Lake Superior State University CARES Act- Higher Education Emergency Relief Fund Reporting As of September 30, 2020

Lake Superior State University (OPEID 002293) signed and returned to the Department of Education the Certification and Agreement for Emergency Financial Aid Grants to Students under the Coronavirus Aid Relief, and Economics Security (CARES) Act on April 13, 2020.

LSSU's allocation of funding received through the CARES Act is \$1,602,264. LSSU will use no less than 50% of the funds (\$801,132) received under Section 18004 (a)(1) of the CARES Act to provide Emergency Financial Aid Grants directly to students.

The estimated total number of LSSU students eligible to participate in the programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act is 1,602.

As of September 30, 2020 LSSU has issued \$531,900 in Emergency Financial Aid Grants directly to 776 LSSU students, based on the applications students have submitted to request these funds.

LSSU students must complete an application for Emergency Financial Aid Grants found here: <u>https://www.lssu.edu/wp-content/uploads/2020/04/LSSU-CARES-Grant_Fillable-Final.pdf</u>. The application provides instruction to students that they must have a current FAFSA on file with LSSU and meet Title IV eligibility requirements. The application requires students to identify the expenses they incurred related to campus disruptions from COVID-19.

Eligibility for Emergency Financial Aid Grants for LSSU students is based on expenses they have incurred due to the disruption of campus operations such as: moving, software, internet or technology expenses, housing, food, dependent care, books and supplies, etc. Students had the opportunity to describe in writing what their disruption was, as well as required to identify specific expenses that were disrupted. Assessment for funds are decided by the Financial Aid team, and are driven by the number of expenses a student identifies.

LSSU students were notified about the availability of these Emergency Financial Aid Grants, via press release, text message, email, social media and LSSU website.